

A blue-tinted photograph of an industrial robotic arm in a factory setting, serving as the background for the slide.

Create. Future. Values.

BTV Vier Länder Bank AG
October 2026

Contents

1. Company portrait
2. Balance sheet and profit and loss
3. Sustainability
4. Funding
5. Cover pool
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7. Contacts



Company portrait

Shaping the future together

Founding

On 8 April, a stock corporation is founded under the name "Bank für Tirol und Vorarlberg."



1904

Syndicate agreement among the 3 banks

Oberbank AG, BKS Bank AG, and BTV conclude reciprocal syndicate agreements

Erste „West-Bank“ an der Wiener Börse: BTV
„Geheimtip“ für Ländle-Anleger
Aus Wien berichtet Erich Ottner

1924

1952

1986

The BTV brand

The brand identity is changed to BTV Vier Länder Bank.

BTV VIER
LÄNDER
BANK

2011

Strategy 2030



2020

One strong bank in four countries

This is reflected in the change of name to "BTV Vier Länder Bank AG".

BTV VIER
LÄNDER
BANK

2025



The Miracle from Inn

BTV is the only regional joined-stock bank able to pay out savings deposits to its customers.

Listing on the Vienna Stock Exchange

Since 1986, BTV has been the only regional bank in western Austria listed on the Vienna Stock Exchange.

"Create. Future. Values."

The Board is setting the course for the future with this new strategic direction.

Four countries, one bank

We are a banking partner in one of the most attractive economic areas in Europe and offer cross-border solutions in both digital and analogue form.

Our market area, in which we are represented by 36 branch offices, extends from Tyrol, Vorarlberg, and Vienna through southern Germany and the German-speaking regions of Switzerland to South Tyrol.



Economic development in BTV territory



Tyrol is performing well compared to the rest of Austria and is able to avoid recession

→ **GDP +1.5% in 2025**



Unemployment rate in Tyrol and Vorarlberg below EU average

→ **3.8% and 4.3% respectively in 2025**



Overnight stays in 2025: Tyrol and South Tyrol

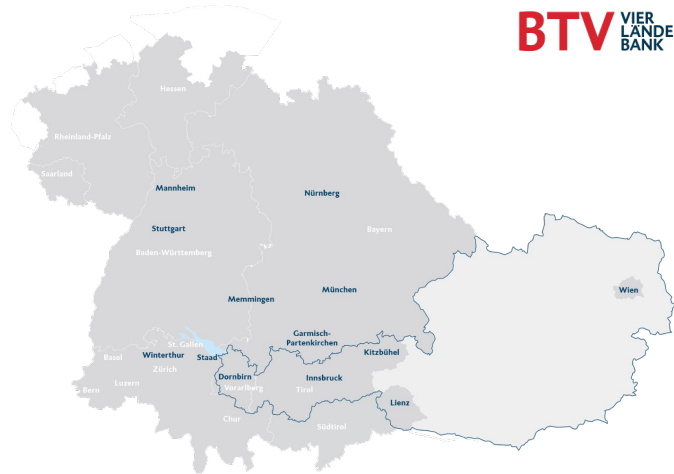
→ **Tyrol: over 50 million (#1 in AT)**

→ **South Tyrol: over 38.2 million**



Tyrol offers a wide range of university degree programmes

→ **approx. 37,000 students at present**



Vienna accounts for one quarter of Austria's economic output

→ **Gross regional product of € 118 billion**



Baden-Württemberg is Germany's leading state in exports

→ **€ 241.4 billion in 2025**



Bavaria and Baden-Württemberg are especially innovative regions in the EU

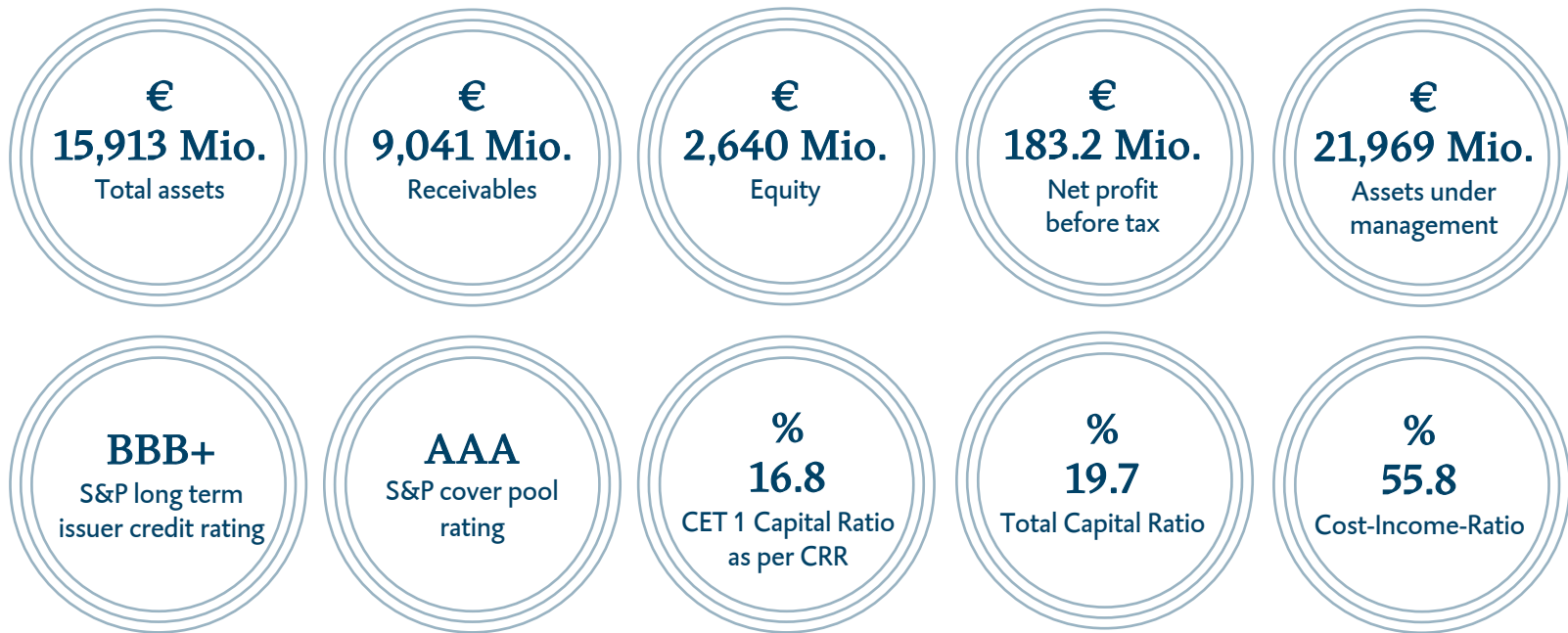
→ **135 and 95 patents per 100,000 inhabitants, respectively, in 2025**

The DACH region: attractive economic area within Europe

Economic data 2025	Austria	Germany	Switzerland	Eurozone
GDP growth	0.7 %	0.2 %	1.3 %	1.4 %
Inflation	3.5 %	2.3 %	0.2 %	2.1 %
Unemployment	5.7 %	6.3 %	2.9 %	6.4 %
National debt in % of GDP	81.5 %	63.5 %	39.5 %	87.8 %
Household deficit in % of GDP	-4.2 %	-2.7 %	0.0 %	-2.9 %

Rating	S&P rating	S&P outlook
Austria	AA+	stable
Germany	AAA	stable
Switzerland	AAA	stable
EU	AA+	stable

BTV at a glance



Business model



Corporate customers and businesses



Retail customers

Financing & hedging

Financing -
Working capital, investments,
structured, syndicated, mezzanine

Hedging - bank guarantees,
foreign trade, currency and
interest rate management

Mortgage loans

Consumer credit

Subsidized lending

Subsidized lending

Leasing

Investments

Short-term investment

Special fund management

Asset management

Individual securities
investment

Medium & long-term investment

Liquidity management

Consultancy mandate

Savings

Payment transactions

Payment services

Cash management

Accounts and cards

Online banking and apps

Provisions and insurance

Occupational provisions

Property insurance

Life insurance

Pension and risk provisions

The BTV strategy wheel with all fields of action

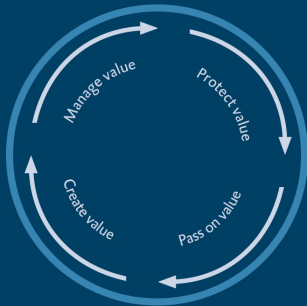
Market and environment

Business is not romantic.

- Intense competition
- Increasing regulation
- Digitalization and innovation
- Market transparency
- Increasing customer requirements

Cycle of values

The market is in motion. And so are we.



Fields of action



Strengths and assets

We are acting from a position of strength.

- Entrepreneurial spirit
- Commitment
- Independence
- Courage to voice our opinion
- Trust and quality of advice
- Four countries - One bank
- Whoever has the ability and willingness gets the chance.

Meaning and identity

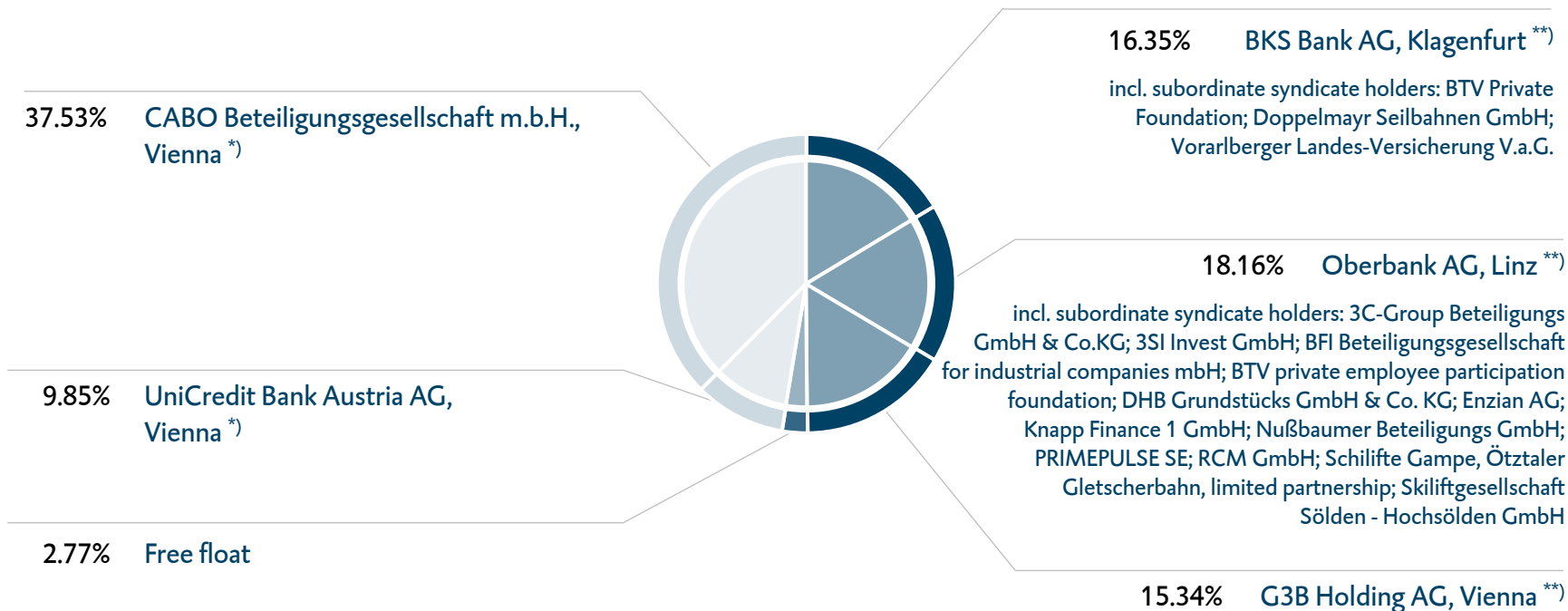
- BTV = a company with spirit & attitude
- BTV = refreshing & conservative
- BTV = quantitative VALUES (cycle)
- BTV = qualitative fundamental VALUES
- BTV = conscious cultural development
- BTV = progress & stability through movement
- BTV = passion for the future

Selected holdings

Company	Percentage
Oberbank	16.45%
BKS Bank	17.87%
Moser Holding	24.99%
Silvretta Montafon Holding	100.00%
Mayrhofner Bergbahnen	50.52%



BTV shareholder structure 31/12/2025



*) Affiliated group company

**) Shareholders who form part of the syndicate agreement – Syndicate's share: 49.85%

Balance sheet and P&L

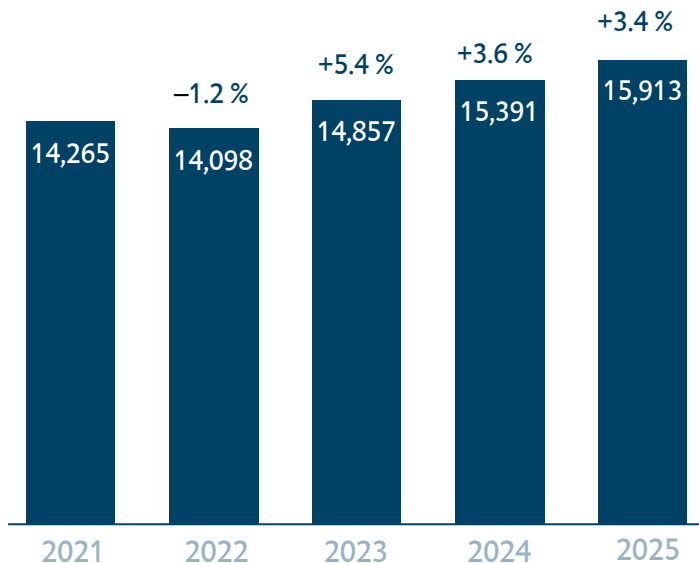
BTV business development

Balance sheet in € million	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2025	^Δ 2024/2025
Customer loans	8,081	8,452	8,615	8,794	9,041	+2.8 %
Primary funds*	9,394	9,743	10,653	11,458	11,854	+3.5 %
Equity	1,881	2,074	2,284	2,488	2,640	+6.1 %
Total assets	14,265	14,098	14,857	15,391	15,913	+3.4 %
Assets under management	17,422	17,092	18,450	20,335	21,969	+8.0 %

* Customer deposits and securitised liabilities (retail and wholesale)

BTV business development

Development of total assets in € million

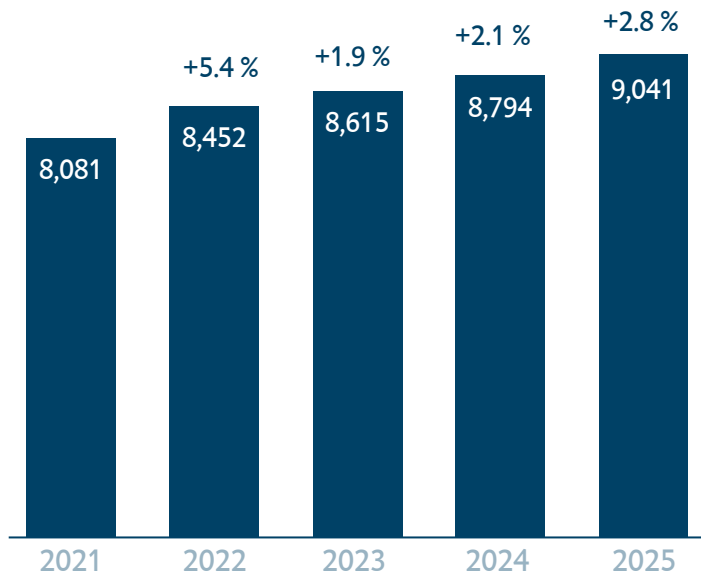


On track for operational growth

A further increase in the total assets was achieved, supported by the encouraging trend in both lending volume to clients and primary funds.

Lending volume

Development of volume in € million



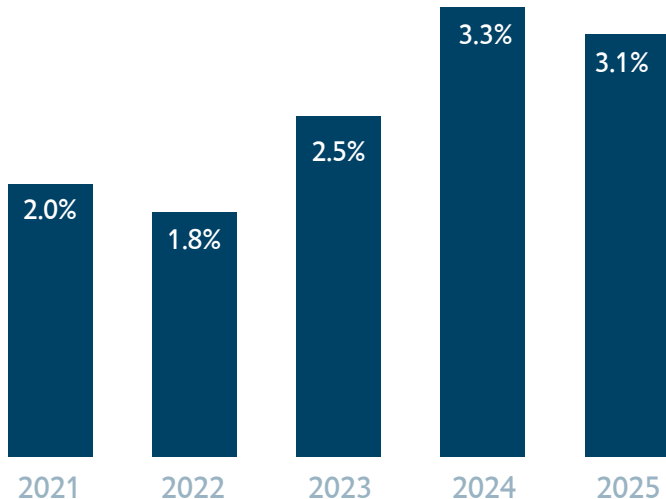
Steady growth in lending

The success of the customer loans is directly related to the close support of customers by our BTV advisors.

The growth was mainly driven by our business with corporate clients.

Lending volume

Development of non-performing loans



Moderate decline in NPL ratio

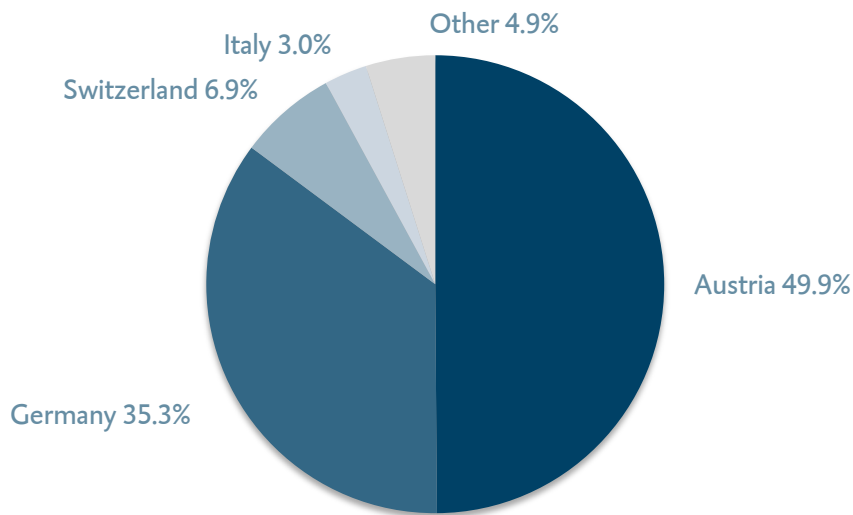
Despite the challenging economic environment, the NPL ratio has improved.

Compared to industry peers the NPL ratio remains at a low level thanks to risk-conscious lending.

Credit risk by country

Loans to credit institutions and customers, other financial assets and guarantees

Distribution by country

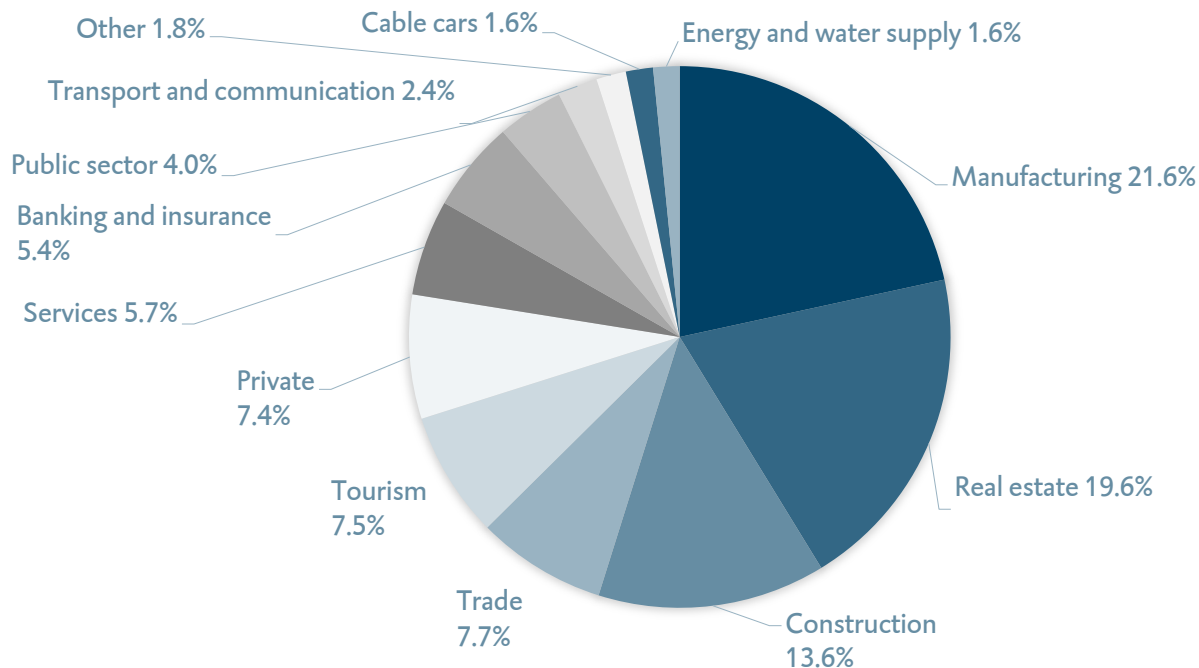


Investing in the region

95.1% of the credit risk in Austria, Germany, Switzerland and Italy.

Credit risk by sector

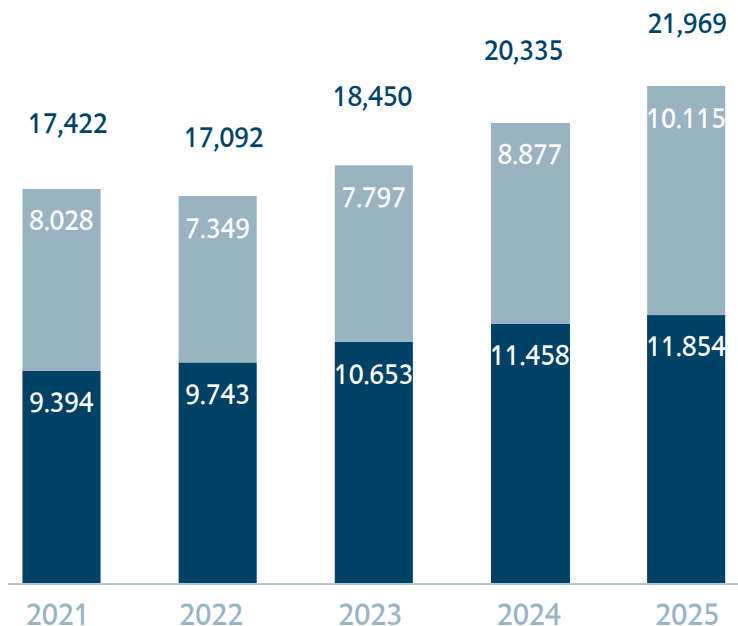
Loans to credit institutions and customers, other financial assets and guarantees



Well-diversified loan portfolio

The loan portfolio reflects the economic structure of the BTV markets.

Managed deposits in € million



High customer confidence

Custody
accounts

The securities business is one of BTV's strengths. Deposit volumes increased significantly.

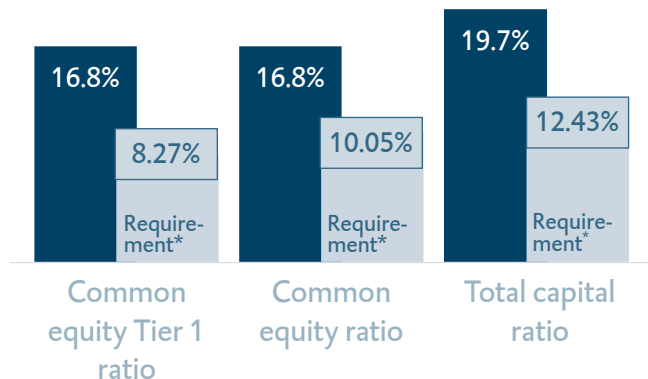
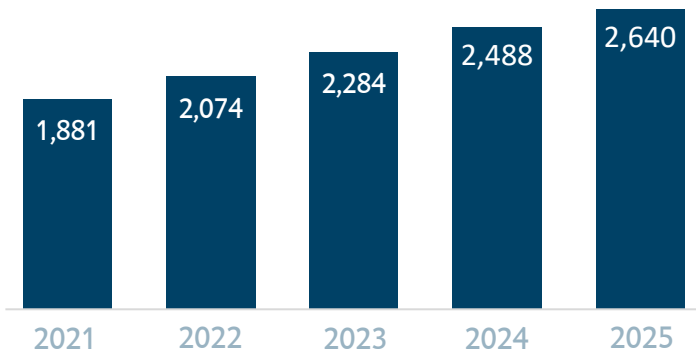
High volume of deposits strengthens independence

Primary
funds*

Customers' high confidence in BTV is also reflected in the development of primary funds.

* Customer deposits and securitised liabilities (retail and wholesale)

Equity in € million



Source: BTV Annual Report, as at: 31/12/2025

Solid equity

BTV's equity position offers customers security and allows us to accompany them over the long term. Equity was further strengthened thanks to the good operating result.

BTV significantly surpasses the statutory capital requirement.

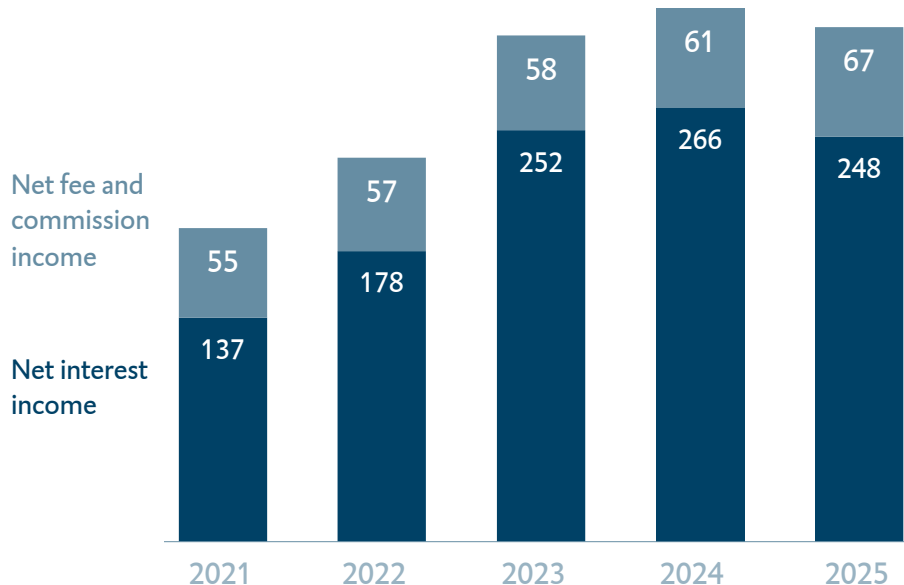
The sharp rise in capital ratios is driven by the strong results and the decline in total risk exposure.

* Legal requirement incl. SREP surcharge

BTV P&L development

in € million	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2025	Δ 2024/2025
Net interest income	137	178	252	266	248	−6.9 %
Net fee and commission income	55	57	58	61	67	+9.0 %
Risk provision	−23	−25	−32	−39	−39	−0.3 %
Operating expenses	−183	−217	−239	−268	−280	+4.6 %
At equity valuation	57	29	92	93	80	−14.8 %
Other operating income	45	85	105	152	106	−30.3 %
Annual net profit before tax	93	104	229	265	183	−30.8 %
Group annual net profit	82	83	196	224	158	−29.5 %

Net interest and commission income in € million

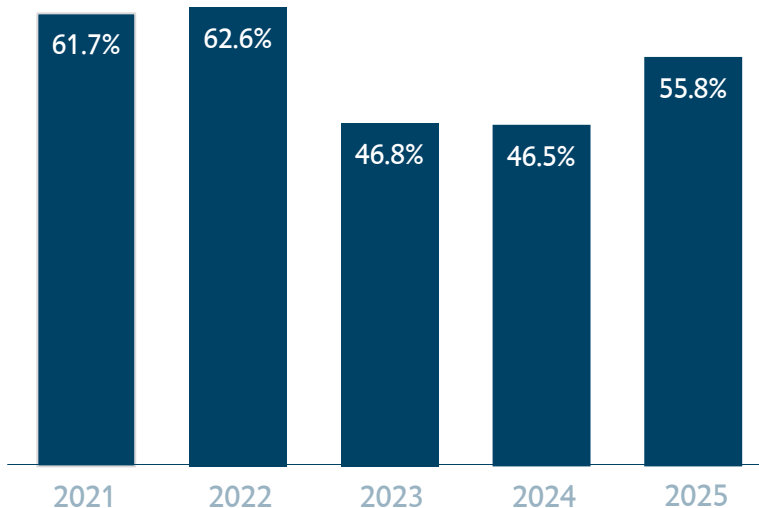


Steady earnings

Net fee and commission income increased significantly. The decisive pillars are the securities business and payment services.

Net interest income only declined slightly in spite of the lower interest rate level. A decisive factor for the robust result was the increase in customer loans and primary funds.

Cost structure: CIR



CIR at a good level

As earnings declined, there was also an increase in CIR (including fully consolidated tourism holdings). At 55.8%, it is still at a good level by industry standards.

Key indicators

	2021	2022	2023	2024	2025	Δ 2024/2025
Common Equity Tier 1 ratio according to CRR	13.6 %	14.6 %	15.0 %	15.6 %	16.8%	+1.2 % pp
Total capital ratio according to CRR	16.5 %	17.3 %	17.6 %	18.1 %	19.7%	+1.6 % pp
Non-performing loans ratio	2.0 %	1.8 %	2.5 %	3.3 %	3.1%	−0.3 % pp
CIR	61.7 %	62.6 %	46.8 %	46.5 %	55.8 %	+9.3 % pp
LCR	190.7 %	201.1 %	224.3 %	189.7 %	201.0 %	+11.3 % pp
NSFR	135.5 %	133.2 %	134.4 %	136.6 %	137.1 %	+0.5 % pp
Return on equity before tax	5.0 %	5.3 %	10.5 %	11.1 %	7.1 %	−4.0 % pp

BTV business development 30.06.2026

Balance sheet in € million	30.06.2025	30.06.2026
Customer loans	8,962	9,227
Primary funds	11,029	12,191
Equity	2,585	2,764
Total assets	15,111	16,270
Assets under management	20,297	23,725

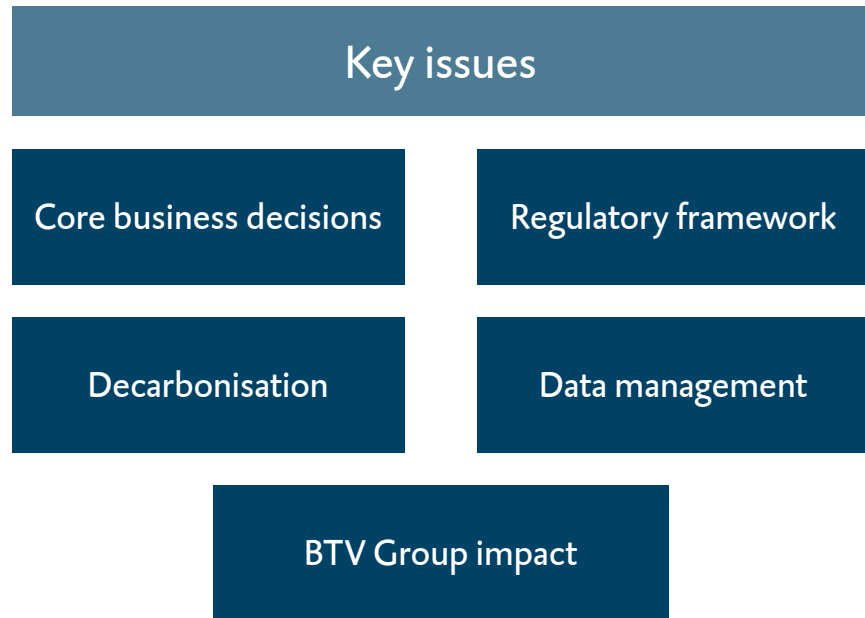
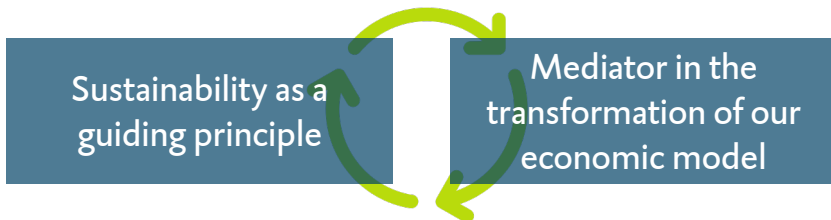
Profit and loss	30.06.2025	30.06.2026
Net interest income	123.8	120.3
Net fee and commission income	32.7	34.3
Risk provision	-15.1	-13.4
Operating expenses	-138.2	-153.1
Profit before tax	139.4	146.7

A large array of solar panels is shown from a low angle, receding into the distance under a clear blue sky with some light clouds. The panels are dark blue with a grid of thin lines.

Sustainability

Sustainability strategy

- BTV is **aware** of the **challenges** it faces in the areas of ESG and integrates these into its approach to customer care and its entrepreneurial decision-making processes.
- We play an **active role** in financing the **transition** towards a **more sustainable economic model**.



Sustainable development at BTV

- Sustainability is a cross-cutting issue.
- It cannot be addressed in isolation within a sustainability strategy or dedicated organisational units, be it at a strategic or operational level.



**Definition of five areas of impact
incl. objectives and KPIs.**



Sustainable development of BTV

Areas of impact – selection of KPIs

Category	KPI	31/12/24	31/12/25	Target 2025	Target 2026	Target 2030
Customers & products	Net growth in sustainable financing in % of net asset volume growth	49.9 %	47.5 %	33.3 %	40.0 %	66.7 %
Environment & resources	Total paper consumption in sheets per year in millions of sheets	2.7	2.2	2.5	2.1	0.5
Employees	Women in management positions	31.8 %	32.2 %	30.0 %	32.0 %	40.0 %
Society & social	Number of hours worked by employees in the “BTV Einsatzstaffel”	489	501	300	305	325

Sustainable development of BTV emissions

GHG emissions in tCO ₂ eq	2024	2025	Chg.
Scope 1 GHG emissions	4,805	4,987	+3.8 %
Location-based Scope 2 GHG emissions	5,690	4,807	-15.5 %
Market-based Scope 2 GHG emissions	68	69	+2.8 %
Scope 3 GHG emissions	2,867,459	2,812,114	-1.9 %
Scope 3 GHG emissions excl. 3.15 investments (financed emissions)	3,761	3,521	-6.4 %

Sustainable development of the BTV

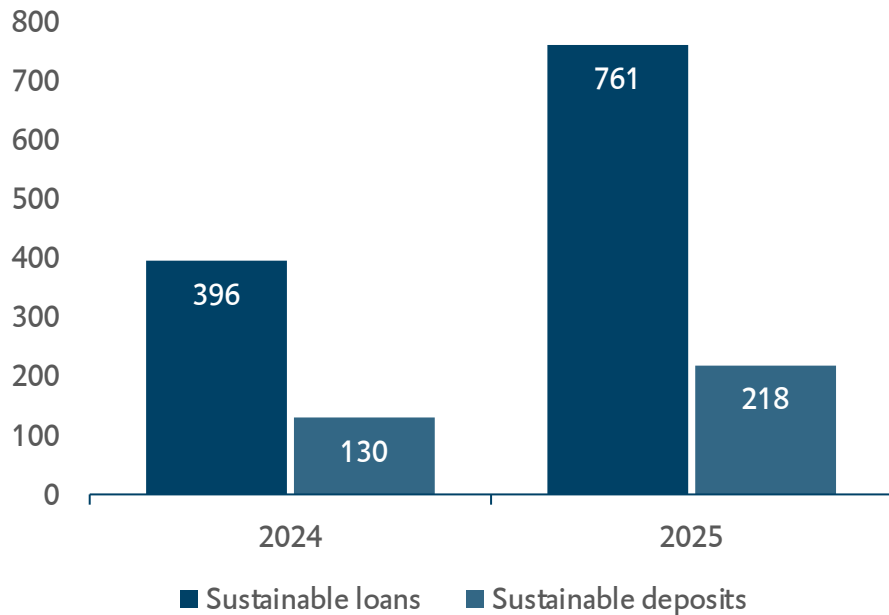
EU taxonomy

			2024	2025	Chg.
Turnover-based	Stock	Taxonomy-aligned gross book values (€ million)	36.08	58.29	+22.21
		GAR*	1.21 %	1.91 %	+0.70 %
	Flow	Taxonomy-aligned gross book values (€ million)	1.65	7.97	+6.32
		GAR*	0.99 %	4.55 %	+3.56 %
CapEx-based	Stock	Taxonomy-aligned gross book values (€ million)	42.74	66.73	+24.00
		GAR*	1.43 %	2.18 %	+0.76 %
	Flow	Taxonomy-aligned gross book values (€ million)	1.33	8.00	+6.67
		GAR*	0.80 %	4.57%	+3.77 %

*The 2024 GAR calculation was updated based on the current disclosure requirements (Omnibus/cut the red tape)
For more information, see the [consolidated non-financial statement](#)

Sustainable Finance Framework

in € million



Sharp rise in sustainable loans and deposits

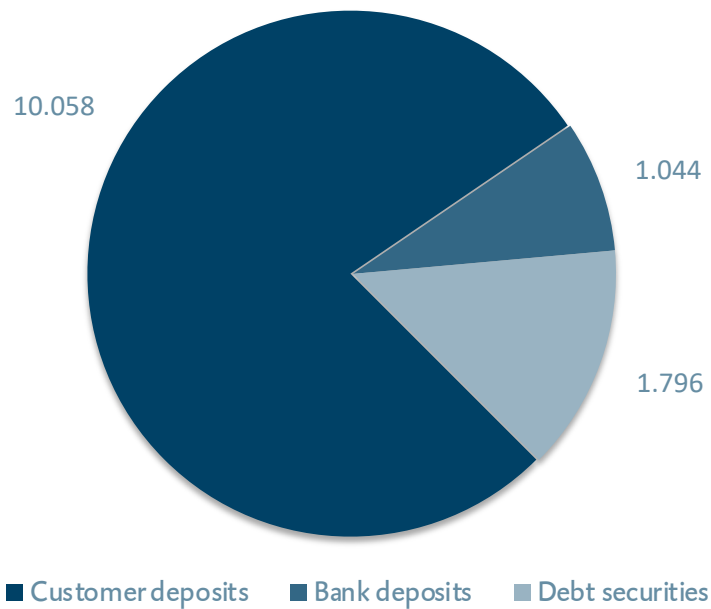
In 2025, a key focus was placed on reviewing the portfolio of financing arrangements with regard to their sustainability characteristics. Significant growth was recorded in the real estate sector in particular thanks to the improvement of the data base (energy certificates).

Funding

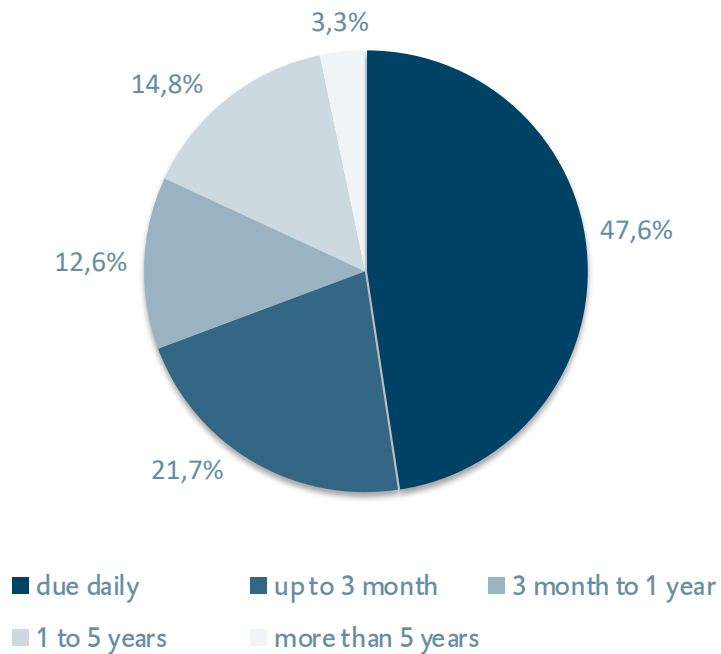
A hand is shown dropping a coin into a clear glass jar that is already filled with several coins. The jar is sitting on a reflective surface. The background is blurred, showing some greenery and a white object. The entire image has a blue tint.

Funding sources

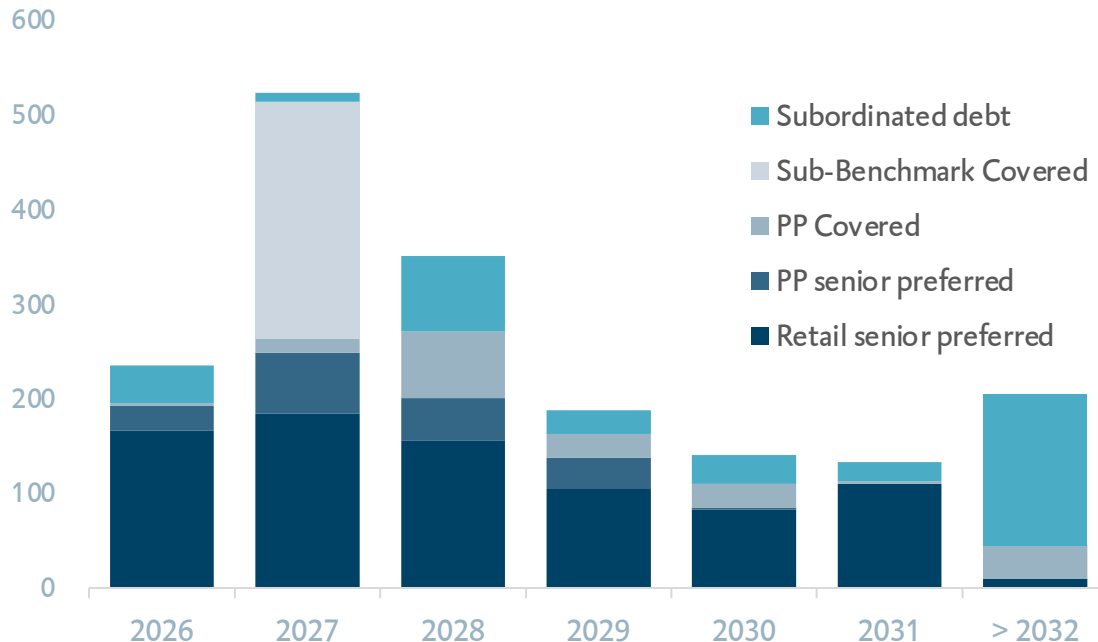
by volume in € million



by time to maturity



Maturity profile of debt securities in € million



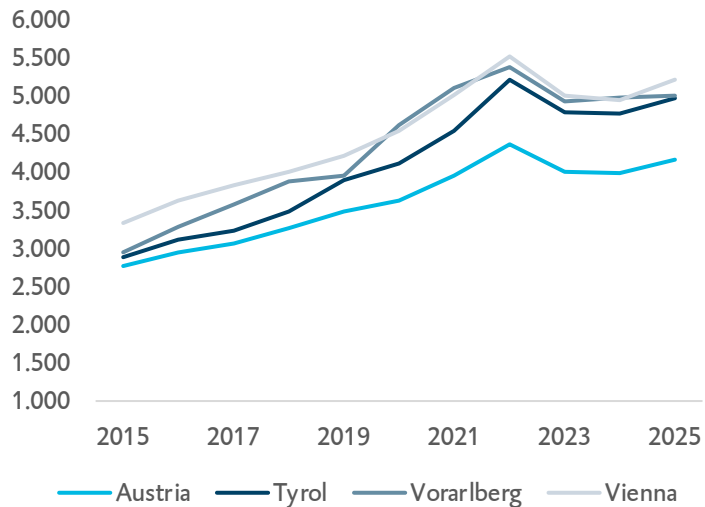
Strategic refinancing

In addition to
Schuldscheindarlehen and term
deposits, debt securities serve as a
stable and long-term source of
refinancing.

Cover pool

Development of the real estate market 2015-2025

Average residential property prices per m² in the federal provinces and in Austria as a whole



Sources: Statistics Austria (18/06/2026)

Change in average house prices in the federal provinces and in Austria as a whole (compared with previous year)

Region	2018	2019	2020	2021	2022	2023	2024	2025
Austria	6.6 %	6.5 %	4.2 %	9.0 %	10.5 %	-8.3 %	-0.3 %	4.4 %
Tyrol	7.7 %	11.9 %	5.6 %	10.4 %	14.8 %	-8.2 %	-0.4 %	4.2 %
Vorarlberg	8.7 %	1.9 %	16.6 %	10.5 %	5.4 %	-8.4 %	1.1 %	0.4 %
Vienna	4.7 %	5.2 %	7.6 %	10.4 %	10.1 %	-9.4 %	-1.2 %	5.5 %

Whereas property prices remained virtually unchanged in 2024 compared with the previous year, a rise was evident again in 2025. Thanks to the normalisation of interest rates and an expected catch-up effect following the subdued years of 2023/2024, we anticipate an improvement in demand, resulting in a slight rise in property prices for 2026.

Mortgage cover pool (30/06/2026)

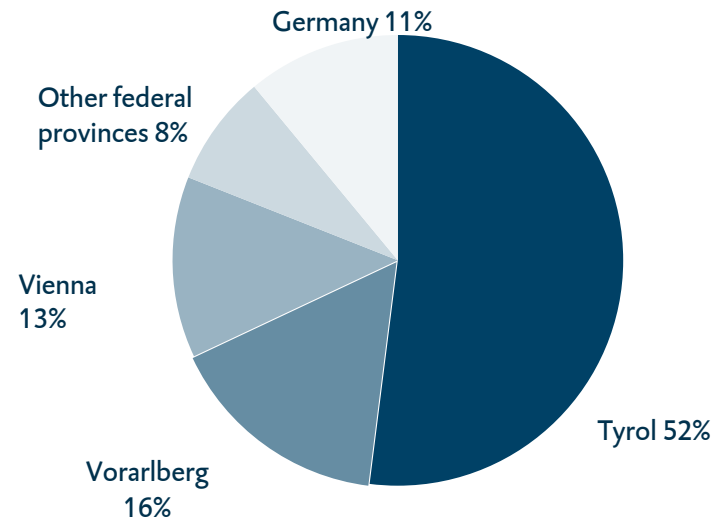
Key indicators

Residential, privately used (60%)	€ 574 million
Residential, commercially used (6%)	€ 58 million
Commercial (34%)	€ 325 million
Total primary primary assets (89% Austria)	€ 957 million
Over-collateralisation	€ 531 million
Over-collateralisation % (as per § 9 PfandBG)	127%
Number of financing deals	4,085
Proportion of 10 largest financing deals	10.3%
Share of fixed-interest financing	30%
Average cover asset per debtor	€ 234 thousand
Seasoning > 36 months	62.3%
Weighted average LTV (residential / commercial)	42% / 32%

Outstanding volume

Covered bonds	€ 426 million
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Distribution



High over-collateralisation - focus on residential (30/06/2026)

€ 957 million



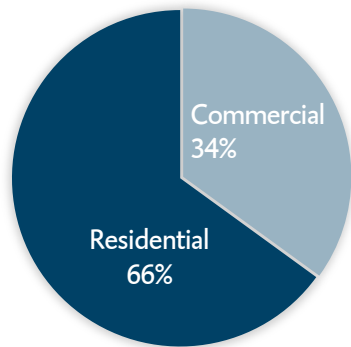
Cover pool



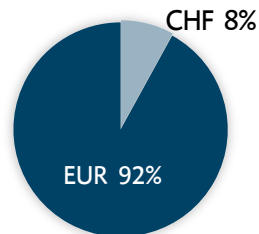
Covered bonds

over-collateralisation
€ 531 million
Covered bonds
€ 426 million

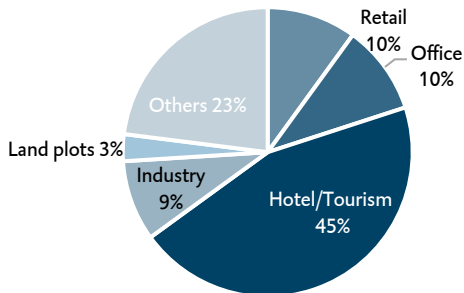
Primary assets



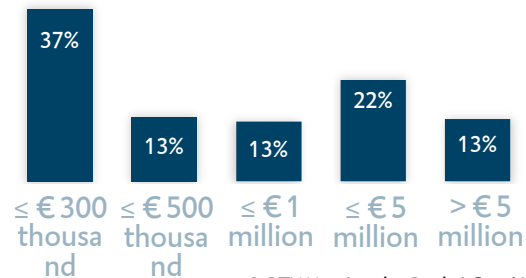
Currency distribution



Commercial distribution



Loan volume



Highlights - BTV mortgage cover pool

- + S&P rating: AAA rating with outlook “stable”
- + High over-collateralisation
- + Strict lending guidelines
- + Focus on residential properties (65%)
- + Well diversified (€ 232 thousand per debtor on average)
- + Cover assets in a strong economic area with very limited space for property development and high demand for housing
- + Reporting according to international standards

Conclusion



Independence is the most important goal
Stable and sustainable owner
structure



High stability

- Strong operative result
- 16.8% common equity Tier 1 ratio
- 19.7% total capital ratio
- S&P long term issuer credit rating:
BBB+ outlook “stable”



Four countries, one bank
Focus on one of Europe’s most attractive
economic areas: Austria, Germany, Italy,
Switzerland



Mortgage-backed cover pool

- S&P rating: AAA with outlook “stable”
- Focus on residential properties



Sustainability strategy

- Focus on sustainable development at BTV
- Specific targets for 2030 quantified



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